



New Zealand Gazette

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CHB POWER HOLDINGS LIMITED

INFORMATION FOR DISCLOSURE

PURSUANT TO THE ELECTRICITY (INFORMATION
DISCLOSURE) REGULATIONS 1994



After Hours Faults ... 06 - 858 8101

PO Box 59, Waipukurau
Telephone : 06 - 858 8100 Facsimile: 06 - 858 7087

Statutory Declaration in Respect of Statements and Information

Supplied to Secretary of Commerce

I, George Anthony John Knobloch, of Kippo, RD 1 Waipawa, being a director of CHB Power Holdings Limited, solemnly and sincerely declare that, having made all reasonable enquiry, to the best of my knowledge, the information attached to this declaration is a true copy of information made available to the public pursuant to the Electricity (Information Disclosure) Regulations 1994.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the Oaths and Declarations Act 1957.

Declared at *Waipukurau*

this *28th* day of *August* 19*96*.

[Signature]

[Signature]

Justice of the Peace (or Solicitor or other person authorised to take a statutory declaration)



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**Certification of Financial Statements, Performance Measures and Statistics
Disclosed by Line Owners**

We, John Rutledge Kyle, of Farm Road, Waipukurau and George Anthony John Knobloch, of Kippo, RD 1 Waipawa, directors of CHB Power Holdings Limited certify that, having made all reasonable enquiry, to the best of our knowledge,-

(a) The attached audited financial statements of CHB Power Holdings Limited, prepared for the purposes of regulation 6 of the Electricity (Information Disclosure) Regulations 1994, give a true and fair view of the matters to which they relate and comply with the requirements of those regulations; and

(b) The attached information, being financial performance measures, efficiency performance measures, energy delivery efficiency performance measures, statistics, and reliability efficiency performance measures in relation to CHB Power Holdings Limited, and having been prepared for the purposes of regulations 13, 14, 15 and 16 of the Electricity (Information Disclosure) Regulations 1994, comply with the requirements of the Electricity (Information Disclosure) Regulations 1994.

The valuations on which those financial performance measures are based are as at 31 March 1996.

J R Kyle, Director

A handwritten signature in dark ink, appearing to read 'J R Kyle', is written over a horizontal line.

Date 28.8.96.

G A J Knobloch, Director

A handwritten signature in dark ink, appearing to read 'G A J Knobloch', is written over a horizontal line.

Date 28.8.96



Audit New Zealand

Certification by Auditor in Relation to Financial Statements

Report of the Audit Office

We have examined the attached financial statements prepared by CHB Power Holdings Limited and dated 31 March 1996 for the purposes of Regulation 6 of the Electricity (Information Disclosure) Regulations 1994.

We hereby certify that, having made all reasonable enquiry, to the best of our knowledge, those financial statements give a true and fair view of the matters to which they relate and have been prepared in accordance with the requirements of the Electricity (Information Disclosure) Regulations 1994.

A handwritten signature in black ink, appearing to read 'L H Desborough'.

L H Desborough
Audit New Zealand
On behalf of the Controller and Auditor-General
29 August 1996
Palmerston North, New Zealand



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**Financial Statements,
Performance Measures and Statistics
For the year ended 31 March 1996**

IMPORTANT NOTE:

The Electricity (Information Disclosure) Regulations 1994 forms part of the "light handed" regulatory regime introduced following deregulation of the Electricity Industry.

The Regulations require Electricity Companies that operate a Network Business to publicly disclose in the Gazette and have available on request a variety of information. Included in this disclosure are the Financial, Reliability and Efficiency Performance Measures and Statistics.

In order to consistently define these measures to allow comparison between Electricity Companies, the Regulations require a number of adjustments to be made to the Financial Statements.

The information has been prepared solely for the purpose of complying with regulations 13, 14, 15 and 16 of the Electricity (Information Disclosure) Regulations 1994 and are not intended for any other purpose.

The information contained in this package may change at any time. Pricing and terms are as at the date of disclosure indicated, and are not a quote or estimate of rates or terms that will apply in the future.

The Regulations require the information to be disclosed in the manner it is presented.



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PUBLIC DISCLOSURE OF LINE BUSINESS INFORMATION

Financial Statement Disclosure by Line Owner

as at 31 March 1996

as required under the Electricity (Information Disclosure) Regulations 1994

Clause 6 (2) (3)

The attached information is disclosed under the above regulations



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STATEMENT OF ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 1996

Accounting Entity

The Financial Statements are those of the "Network Division" and the Energy, Retail, Contracting and Servicing Divisions shown as a combined amount called "Other" or CHB Power Holdings Limited.

The Financial Statements are prepared in accordance with Regulations 6(2) and 6(3) of the Electricity (Information Disclosure) Regulations 1994. The Financial Statements have not been prepared for the purpose of the Financial Reporting Act 1993, or the Energy Companies Act 1992. The period reported is 1 April 1995 to 31 March 1996

Principal Activities

The Network Business operates the network business activity, as defined by the regulation 2 of the Electricity (Information Disclosure) Regulations 1994, in the area bounded by the Ruahine Ranges, the east coastline, Te Aute in the north and Herbertville in the South.

Accounting Convention

The historical cost method as modified by the revaluation of network assets to the optimised deprival value, has been followed.,

The principles of going concern, accrual and periodic reporting have been used as the underlying basis of the reports, as defined by the Statement of Concepts issued by the New Zealand Society of Accountants.

Methodology of Separation of Business

CHB Power Holdings Limited has generally followed the Electricity Disclosure Guidelines as issued by the Ministry of Commerce dated 23 June 1994 with the exceptions noted below. These Guidelines were issued by the Energy Policy Group of the Ministry of Commerce as guidance to assist Electricity Companies to comply with the Electricity (Information Disclosure) Regulations 1994.



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Exceptions to the guidelines are:

(A) Allocation of these amounts marked (A) in the Financial Statements, to the Network division is on the basis of percentage of net profit after tax, calculated as:

$$\frac{237,593}{403,510} = 59\%$$

Particular Accounting Policies

The Financial Statements have been prepared on a GST exclusive basis, except for debtors and creditors.

Income Recognition

Electricity sales represent consumer usage as billed during the reporting period. An accrual has been made for unbilled electricity sales. The recognition of the revenue from line charges in advance has been deferred as a current liability.

Inventories

Inventories are stated at the lower of cost (calculated on an average cost basis) or estimated realisable value. Work-in-progress is valued at net realisable value.

Financial Instruments

The Company is party to financial instrument arrangements as part of its everyday operations, including instruments which have been recognised in these financial reports.

Revenues and expenses in relation to all financial instruments are recognised in the Statement of Financial Performance.

All financial instruments are recognised in the Statement of Financial Position. The Company has not entered into any off-balance sheet instruments.



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The following methods and assumptions were used to value each class of financial instrument:

Accounts receivable are recorded at net expected realisable value. All bad debts are written off during the year and no provision has been made for doubtful debts. Investments (including Short Term Deposits) are recorded at the lower of cost or market value.

All financial instruments, including cash and bank, and accounts payable are recognised at their fair value.

Fixed Assets

The fixed Assets of the "Other" divisions have been recorded at cost less depreciation.

Network assets have been valued using the Optimised Deprival Value as at 31 March 1995. Valuation was carried out by KPMG Peat Marwick, Wellington. The valuation cycle is three years.

Depreciation

Depreciation is charged on a straight line basis so as to write off the cost or valuation of the fixed assets to their estimated residual value over their expected lives. The estimated economic lives are as follows:

| | |
|----------------|----------------|
| Network assets | 20 years |
| Buildings | 50 - 100 years |
| Other | 5 years |

Taxation

The income tax expense charged against the profit for the year is the estimated liability in respect of that profit and is calculated after allowance for permanent differences and timing differences not expected to reverse in future periods. This is the partial basis for the calculations of deferred taxation.

The Company uses the liability method of accounting for deferred taxation. Future tax benefits attributable to tax losses or timing differences are only recognised when there is virtual certainty of realisation.



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STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 1996

| | Note | Network \$ 1996 | Energy & Other \$ 1996 | Network \$ 1995 | Energy & Other \$ 1995 |
|--|---------|-----------------------|---------------------------------|-----------------------|---------------------------------|
| Authorised Capital | (1) | | | - | - |
| <u>Capital and Reserves</u> | | | | | |
| Contributed Capital | | 7,113,996 | 886,004 | 7,113,996 | 886,004 |
| Share Premium Account | (A) | 234,492 | 163,752 | 218,337 | 179,907 |
| Reserves | (2) | 18,248,045 | - | 18,443,090 | - |
| Retained Earnings | | 695,475 | 385,472 | 262,837 | 229,522 |
| Total Shareholders Funds | | 26,292,008 | 1,435,228 | 26,038,260 | 1,295,433 |
| <u>Current Liabilities</u> | | | | | |
| Accounts Payable and Accrued Expenses | (3) | 580,027 | 836,558 | 619,230 | 786,544 |
| Provision for Taxation | (A) | 8,962 | 6,258 | - | - |
| Total Shareholder's Funds and Liabilities | | 26,880,997 | 2,278,044 | 26,657,490 | 2,081,977 |
| Less | | | | | |
| <u>Current Assets</u> | | | | | |
| AN Banking Group | (A)&(4) | 3,145 | 2,196 | 189,702 | 106,388 |
| Accounts Receivable and Prepayments | | 880,576 | 1,377,223 | 474,095 | 1,088,107 |
| Inventories | (5) | 816,276 | 612,963 | 796,692 | 575,702 |
| Provision for Taxation | (A) | - | - | 43,424 | 35,780 |
| Total Current Assets | | 1,699,997 | 1,992,382 | 1,503,913 | 1,805,977 |
| Fixed Assets | (6) | 25,090,000 | 285,662 | 25,090,000 | 276,000 |
| Investments | (7) | 91,000 | - | 63,577 | - |
| Total Fixed Assets | | 25,181,000 | 285,662 | 25,153,577 | 276,000 |
| Total Assets | | 26,880,997 | 2,278,044 | 26,657,490 | 2,081,977 |

The accompanying Statement of Accounting Policies and Notes form a part of and are to be read in conjunction with these Financial Statements. The Financial Statements have been prepared solely for the purpose of complying with regulations 6(2) and 6(3) of the Electricity (Information Disclosure) Regulations and are not intended for any other purpose.



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**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDING 31ST MARCH 1996**

| | Note | Network 1996 \$ | Energy & Other 1996 \$ | Company 1996 \$ | Network 1994/1995 \$ | Energy & Other 1994/1995 \$ | Company 1994/1995 \$ |
|-------------------------------|------|-----------------------|---------------------------------|-----------------------|----------------------------|--------------------------------------|----------------------------|
| Revenue | (8) | 4,475,293 | 6,798,797 | 11,274,090 | 4,325,373 | 6,748,307 | 11,073,680 |
| Expenses | | 4,254,732 | 6,555,915 | 10,810,647 | 4,127,128 | 6,519,949 | 10,647,077 |
| Net Operating Profit | | 220,561 | 242,882 | 463,443 | 198,245 | 228,358 | 426,603 |
| Other Income | (9) | 43,701 | 44,408 | 88,109 | 23,222 | 38,782 | 62,004 |
| Net Profit | | 264,262 | 287,290 | 551,552 | 221,467 | 267,140 | 488,607 |
| Profit on Sale of Transformer | | (6,089) | (8,231) | (14,320) | 2,558 | - | 2,558 |
| Total Net Profit | | 258,173 | 279,059 | 537,232 | 224,025 | 267,140 | 491,165 |
| Taxation | (10) | 20,580 | 113,109 | 133,689 | 13,438 | 93,619 | 107,057 |
| Net Profit After Tax | | 237,593 | 165,950 | 403,543 | 210,587 | 173,521 | 384,108 |

The accompanying Statement of Accounting Policies and Notes form part of and are to be read in conjunction with these Financial Statements. The Financial Statements have been prepared solely for the purpose of complying with regulations 6(2) and 6(3) of the Electricity (Information Disclosure) Regulations and are not intended for any other purpose.



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NOTES TO THE FINANCIAL ACCOUNTS

Note 1 Share Capital

- (a) Authorised Capital of the Company consists of \$10,000,000 ordinary shares of \$1 each.
- (b) Contributed Capital of the Company consists of 8,000,000 issued \$1 ordinary shares fully paid
- (c) The Share Premium Account of the Company represents the increase in asset values between the date the share capital was set and the vesting date.

Note 2 Reserves

The Reserves comprise of:

Sinking Fund Reserve
Capital Gains Reserve
Disaster Reserve
Revaluation to ODV

| Network | Energy & Other | Network | Energy & Other |
|------------|----------------|------------|----------------|
| \$ | \$ | \$ | \$ |
| 1996 | 1996 | 1995 | 1995 |
| - | - | 135,045 | - |
| 22,461 | - | 22,461 | - |
| - | - | 60,000 | - |
| 18,225,584 | - | 18,225,584 | - |
| 18,248,045 | - | 18,443,090 | - |

Note 3 Current Liabilities

The Accounts Payable and Accrued Expenses total includes the following:

| | 1996 | 1996 | 1995 | 1995 |
|-----------------------------------|---------|---------|---------|---------|
| | \$ | \$ | \$ | \$ |
| Accrued Expenses | 95,435 | 132,095 | 79,670 | 73,430 |
| Current Portion of Long Term Debt | - | - | 41,736 | - |
| Line Charges in Advance | 197,099 | - | 193,000 | - |
| Sundry Creditors | 287,493 | 704,463 | 304,824 | 713,114 |
| | 580,027 | 836,558 | 619,230 | 786,544 |

The Company has a dispute with the Inland Revenue Department over a claim for converting overhead reticulation to underground reticulation as an expense. The amount of taxation in dispute is \$101,844 which has been paid in full by the Company. If successful, the Company will receive a tax credit.



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Note 4 ANZ Banking Group

Cash and short term deposits amount to:

 Bank
 ANZ Current Account

| | Network \$ 1996 | Energy & Other \$ 1996 | Network \$ 1995 | Energy & Other \$ 1995 |
|--|-----------------------|---------------------------------|-----------------------|---------------------------------|
| | 3,145 | 2,196 | 129,113 | 106,388 |
| | - | - | 60,589 | - |
| | 3,145 | 2,196 | 189,702 | 106,388 |
| | 782,324 | - | 796,692 | - |
| | - | 580,886 | - | 568,602 |
| | 33,952 | 32,077 | - | 7,100 |
| | 816,276 | 612,963 | 796,692 | 575,702 |

Note 5 Inventories
 Line Construction Stock
 Retail Stock
 Work in Progress
Note 6 Assets

Line Assets have been valued by KPMG Peat Marwick as at 31 March 1995 as ODV of \$25,090,000



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Note 7 Investments

The Disaster Reserve has been established to contribute towards the cost of a catastrophe on the line assets. The investments as at 31 March 1996 in Local Government stock re: CHB District Council Otane Water Supply Improvements and an investment in Transpower Finance Limited.

| | <u>Principal</u> | | <u>Interest Rate</u> | <u>Maturity Date</u> |
|------------------------|------------------|---------------|----------------------|----------------------|
| | 1996 | 1995 | | |
| | \$ | \$ | | |
| CHB District Council | 60,000 | 60,000 | 7.7% | 01-Jun-99 |
| Transpower Finance Ltd | 31,000 | - | 8.0% | 15-Mar-02 |
| ANZ Banking Group | | 3,577 | | |
| | <u>91,000</u> | <u>63,577</u> | | |

Note 8

The following items are disclosed in accordance with FRS 9 issued by the New Zealand Society of Accountants. The calculation of total operating profit includes:

| | <u>Network</u> | <u>Energy & Other</u> | <u>Network</u> | <u>Energy & Other</u> |
|------------------------------|------------------|---------------------------|------------------|---------------------------|
| | \$ | \$ | \$ | \$ |
| | 1996 | 1996 | 1995 | 1995 |
| Income: | | | | |
| Network | 4,475,293 | - | 4,325,373 | - |
| Energy | - | 4,417,506 | | 4,409,865 |
| Commercial | - | 2,381,291 | | 2,338,442 |
| Total Sales | 4,475,293 | 6,798,797 | 4,325,373 | 6,748,307 |
| Operating Expenses: | | | | |
| Audit Fees | 12,663 | 5,588 | 9,875 | 9,875 |
| Depreciation | 442,153 | 102,978 | 427,427 | 53,502 |
| Director's Fees and Expenses | 41,174 | 27,450 | 35,015 | 28,649 |
| Rent | - | 78,430 | - | 46,998 |
| Interest | 16,333 | 9,682 | 41,851 | 804 |
| Bad Debts Written Off | - | 31,272 | - | 22,868 |



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Note 9

Other Income consists primarily of the following:

| | Network \$ 1996 | Energy & Other \$ 1996 | Network \$ 1995 | Energy & Other \$ 1995 |
|----------------------|-----------------------|---------------------------------|-----------------------|---------------------------------|
| Rent | - | 22,317 | - | 19,236 |
| Interest | 10,166 | 22,091 | 23,222 | 19,546 |
| Capital Contribution | 33,535 | - | - | - |
| | 43,701 | 44,408 | 23,222 | 38,782 |

Note 10 Taxation Calculation

| | | | | |
|---------------------------------------|----------------------|-------------------------------------|----------------------|-------------------------------------|
| Net Profit | 258,173 | 279,059 | 224,025 | 267,140 |
| Adjusted for: | | | | |
| Capital Gains | - | - | (2,558) | - |
| Non-deductible Expenses | 3,223 | 3,015 | - | 7,869 |
| Depreciation recovered | - | - | 9,769 | 4,259 |
| Assessible Income | 261,396 | 282,074 | 231,236 | 279,268 |
| | Network \$ | Energy & Other \$ | Network \$ | Energy & Other \$ |
| Tax @ 33cents on Assessible Income | 86,260 | 93,084 | 76,308 | 92,158 |
| Less tax effect of timing differences | 65,680 | (20,025) | 62,870 | (1,461) |
| | 20,580 | 113,109 | 13,438 | 93,619 |



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| <u>Company Imputation Credit Account</u> | 1996 | 1995 |
|--|----------------|----------------|
| | \$ | \$ |
| Balance 1 April 1995 | 343,381 | 234,499 |
| Plus: Taxation Paid | 111,729 | 127,936 |
| Resident Withholding Tax | 761 | 647 |
| Less: Imputation credits attached to | | |
| Dividends paid | (4,925) | (19,701) |
| Taxation Refund | (74,544) | - |
| Balance as at 31 March 1996 | <u>376,402</u> | <u>343,381</u> |

The Company has a dispute with the Inland Revenue Department over a claim for converting overhead reticulation to underground reticulation as an expense. The amount of taxation in dispute is \$101,844 which has been paid in full by the Company. If successful the Company will receive a tax credit.



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Note 11 Contingent Liabilities

As at 31 March 1996 there are no material Contingent Liabilities (1995 nil)

Note 12 Capital Commitments

As at 31 March 1996 a total Capital Commitment of \$ of \$37,046 (1995 \$299,000) had been made.

Note 13 Operating Leases

Lease commitments in aggregate as at 31 March 1996 are classified in the following period:

| | |
|---------------------|-----------|
| Up to One year | \$84,973 |
| Up to Two years | \$80,750 |
| Two to Five years | \$216,777 |
| Five years and over | \$12,403 |

Note 14 Capital Contributions

There were capital contributions of \$33,535 (1995 nil) for the accounting period. They are recognised when received.

Note 15 Related Party Transactions

Mr J.L. Armstrong, a Director of CHP Power Holdings Limited is a partner of a legal firm which provided services to the Company. The total legal fees in respect of that legal firm were \$8,612 (1995 \$8,456)

In addition, Mr G.A.J. Knobloch, a Director of CHP Power Holdings Limited, provided accounting services to the Company. The total accountancy fees in respect of Mr Knobloch's accounting practice were \$11,934 (1995 \$2,330)

There were no other related party transactions.

Note 16 Financial Instruments

The Company has no off-balance sheet financing.
 The Company has no foreign exchange exposure.
 The Company is not exposed to any concentrations of credit risk.
 The Company has provided the following financial guarantee:

A guarantee of the contract between Pacific Energy and the Electricity Corporation of New Zealand Limited to the level of the expected share of CHB Power Holdings Limited's purchases.



Audit New Zealand

Certification of Performance Measures by Auditors

Report of the Audit Office

We have examined the attached information, being-

- a) Financial performance measures specified in clause 1 of Part II of the First Schedule to the Electricity (Information Disclosure) Regulations 1994; and
- b) Financial components of the efficiency performance measures specified in clause 2 of Part II of that Schedule, —

and having been prepared by CHB Power Holdings Limited and dated 31 March 1996 for the purposes of Regulation 13 of those regulations.

We certify that, having made all reasonable enquiry, to the best of our knowledge, that information has been prepared in accordance with the Electricity (Information Disclosure) Regulations 1994.

A handwritten signature in black ink, appearing to read 'L H Desborough', written in a cursive style.

L H Desborough
Audit New Zealand
On behalf of the Controller and Auditor-General
29 August 1996
Palmerston North, New Zealand



Peat Marwick

Chartered Accountants

CERTIFICATION BY AUDITOR IN RELATION TO ODV VALUATION

CHB POWER HOLDINGS LIMITED

I have examined the valuation report prepared by KPMG Peat Marwick and dated 31 March 1995, which report contains valuations as at 31 March 1995.

I hereby certify that, having made all reasonable enquiry, to the best of my knowledge, the ODV valuations contained in the report have been made in accordance with the ODV Handbook.

A handwritten signature in cursive script, appearing to read 'R. Buckley', written over the printed name and title.

ROSS BUCKLEY
Partner

24 July 1995



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PUBLIC DISCLOSURE OF LINE BUSINESS INFORMATION

Efficiency Performance Measures

as at 31 March 1996

as required under the Electricity (Information Disclosure) Regulations 1994

Clauses 13 and 14 (1)
Comprising Part II of the First Schedule

The following information is disclosed under the above regulations

Clause 14 (1) (a), comprising clause 1 of Part II of the First Schedule

| | 1994/5 | 1995/6 |
|---------------------------------------|---------------|---------------|
| (a) Accounting return on Total Assets | 1.68% | 1.37% |
| (b) Accounting return on Equity | 1.47% | 1.23% |
| (c) Accounting rate of Profit | 2.95% | 2.85% |

Clause 14 (1) (b), comprising clause 2 of Part II of the First Schedule

| | 1994/5 | 1995/6 |
|--|---------------|---------------|
| (a) Direct line costs per kilometer of line | \$406.02 | \$320.13 |
| (b) Indirect line costs per electricity customer | \$108.37 | \$140.82 |



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PUBLIC DISCLOSURE OF LINE BUSINESS INFORMATION

Energy Delivered Efficiency Performance Measures and Statistics

as at 31 March 1996

as required under the Electricity (Information Disclosure) Regulations 1994

Clause 15 (1)

Comprising Part III of the First Schedule

The following information is disclosed under the above regulations

Clause 15 (1), comprising clause 1 of Part III of the First Schedule

| | | 1994/5 | 1995/6 |
|------------|----------------------|---------------|---------------|
| (a) | Load Factor | 58% | 58% |
| (b) | Loss Ratio | 7.6% | 8.0% |
| (c) | Capacity Utilisation | 30% | 30% |

Clause 15 (1), comprising clause 2 of Part III of the First Schedule

| | | 1994/5 | 1995/6 | |
|------------|-----------------------|---------------|---------------|----------|
| (a) | System Length | 33kV | 90km | 90.5km |
| | | 11kV | 1332km | 1346.5km |
| | | 400V | 845km | 848.0km |
| | Total | 2267km | 2285km | |
| (b) | Total Length Overhead | 33kV | 90km | 90km |
| | | 11kV | 1326km | 1340km |
| | | 400V | 830km | 831km |
| | Total | 2245km | 2261km | |



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| | | 1994/5 | 1995/6 |
|--|-------|------------|------------|
| (c) Total Length Underground | 33kV | 0.5km | 0.5km |
| | 11kV | 5.7km | 6.5km |
| | 400V | 15.5km | 17.0km |
| | Total | 22km | 24km |
| (d) Transformer Capacity | (kVA) | 57,620 | 59,020 |
| (e) Maximum Demand | (kW) | 17,372 | 17,818 |
| (f) Total Electricity Supply From the System | (kWh) | 82,070,218 | 82,880,000 |
| (g) Total Electricity Supply From the System on behalf of Others | | NIL | NIL |
| (h) Total Number of Customers | | 7,373 | 7,750 |



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PUBLIC DISCLOSURE OF LINE BUSINESS INFORMATION

Reliability Performance Measures

as at 31 March 1996

as required under the Electricity (Information Disclosure) Regulations 1994

Clause 16 (1)
Comprising Part IV of the First Schedule

The following information is disclosed under the above regulations

| Part IV of the First Schedule | | 1994/5 | 1995/6 | |
|-------------------------------|--|---------------|---------------|---------------|
| (1) | Total Number of Interruptions | Class A | 1 | 1 |
| | | Class B | 119 | 69 |
| | | Class C | 171 | 188 |
| | | Class D | 5 | 0 |
| | | Class E | 0 | 0 |
| | | Class F | 0 | 0 |
| | | Class G | 0 | 0 |
| | | Total | 296 | 258 |
| (2) | Total Number of Faults per 100km of line | 13.182 | 11.682 | |
| (3) | Total Number of Faults per 100km | 33kV | 0 | 0 |
| | | 11kV | 0 | 0 |
| | | Total | 0 | 0 |
| (4) | Total Number of Faults per 100km | 33kV | 0.045 | 0.045 |
| | | 11kV | 13.136 | 11.636 |
| | | Total | 13.182 | 11.682 |



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| | | 1994/5 | 1995/6 |
|------|-------|---------------------|-------------------------|
| (5) | SAIDI | Total Interruptions | 680 524 |
| (6) | SAIDI | Class A | 240 240 |
| | | Class B | 117 114 |
| | | Class C | 150 170 |
| | | Class D | 173 0 |
| | | Class E | 0 0 |
| | | Class F | 0 0 |
| | | Class G | 0 0 |
| (7) | SAIFI | Total Interruptions | 8.96 3.75 |
| (8) | SAIFI | Class A | 1.00 1.00 |
| | | Class B | 1.05 0.94 |
| | | Class C | 1.91 1.82 |
| | | Class D | 5.00 0 |
| | | Class E | 0 0 |
| | | Class F | 0 0 |
| | | Class G | 0 0 |
| (9) | CAIDI | Total Interruptions | 76 140 |
| (10) | CAIDI | Class A | 240 240 |
| | | Class B | 111 121 |
| | | Class C | 79 93 |
| | | Class D | 35 0 |
| | | Class E | 0 0 |
| | | Class F | 0 0 |
| | | Class G | 0 0 |

